

SALIENT POINTS OF THE MINUTES OF 41ST AGM OF KKB ENGINEERING BERHAD HELD ON 18MAY 2017

- The Audited Financial Statements for the financial year ended 31 December 2016 together with the Reports of Directors and Auditors thereon were taken as noted and received. No question was raised by members at the AGM
- Pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, members present were informed that all resolutions as set out in the AGM notice shall be voted by poll.
- Tengis Corporate Services SdnBhd was appointed as Poll Administrator to conduct the polling procedure while Securities Services (Holdings) SdnBhd was appointed as the Independent Scrutineer to validate the vote cast at the AGM.
- The Directors' fees of RM600,000.00 in respect of the financial year ending 31 December 2017 were unanimously approved for payment.
- The meeting allowances up to RM74,000.00 for the financial year ending 31 December 2017 until the next AGM were unanimously approved for payment.
- The Director, Mr. Chai Woon Chew who retired by rotation in accordance with Article 82 of the Company's Articles of Association, was re-elected as Director of the Company by majority votes.
- The Director, Mr. Syed Hizam Alsagoff who retired by rotation in accordance with Article 82 of the Company's Articles of Associations was re-elected as Director of the Company by majority votes.
- By unanimous votes, Dato Kho Kak Beng was re-appointed as Director of the Company and shall be subject to retirement by rotation in accordance with the Company's Articles of Association in due course.
- By majority votes, Dr. Arjunan Subramaniam was re-appointed as Director of the Company and shall be subject to retirement by rotation in accordance with the Company's Articles in due course.
- By majority votes, Dato' Anwarudin Bin Ahamad Osman was re-appointed as Director of the Company and shall be subject to retirement by rotation in accordance with the Company's Articles of Association in due course.
- By unanimous votes, the retiring auditors, Messrs. Ernst & Young was re-appointed as auditors of the Company for the ensuing year at remuneration to be determined by the Board of Directors.
- The Director, Dr. Arjunan Subramaniam who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years was approved by majority votes to continue in office as an Independent Non-Executive Director of the Company.

- Corporate representative from Minority Shareholder Watchdog Group reminded KKB to observe and apply the new principles and practices with regard to retaining an independent director who has served beyond 12 years as set out in the Malaysian Code of Corporate Governance 2017, to which the Board of Directors noted.
- By unanimous votes, approval was given to the Company and/or its subsidiaries to enter into any of the category of related party transactions which are recurrent, of a revenue or trading nature and are necessary for the Company and its subsidiaries' day-to-day operations as outlined in Section 3.2 to Section 3.4 of the Circular to Shareholders dated 13 April 2017, with the specific related parties mention therein.