

SALIENT POINTS OF THE MINUTES OF 40TH AGM OF KKB ENGINEERING BERHAD ON 12 MAY 2016

- The Audited Financial Statements for the financial year ended 31 December 2015 together with the Reports of Directors and Auditors thereon were received.
- A First and Final Single Tier Dividend of four (4) sen per ordinary share of RM0.50 each in respect of the financial year ended 31 December 2015, was declared payable to depositors whose names appeared in the Company's Record of Depositors on 23 May 2016 and that the said dividend shall be made payable on 13 June 2016.
- The Directors' fees of RM600,000.00 in respect of the financial year ending 31 December 2016 were approved for payment.
- Director Datuk Syed Ahmad Alwee Alsree who retired by rotation in accordance with Article 82 of the Company's Articles of Association, was re-elected as Director of the Company.
- Director Datin Mary Sa'diah Binti Zainuddin who retired by rotation in accordance with Article 82 of the Company's Articles of Associations was re-elected as Director of the Company.
- Pursuant to Section 129(6) of the Companies Act, 1965, Dr. Arjunan Subramaniam, who is over the age of seventy (70) years was re-appointed as a Director of the Company to hold office until the conclusion of the next Annual General Meeting.
- Pursuant to Section 129(6) of the Companies Act, 1965, Dato' Anwarrudin Bin Ahamad Osman, who is over the age of seventy (70) years was re-appointed as a Director of the Company to hold office until the conclusion of the next Annual General Meeting.
- Pursuant to Section 129(6) of the Companies Act, 1965, Dato Kho Kak Beng, who is over the age of seventy (70) years was re-appointed as a Director of the Company to hold office until the conclusion of the next Annual General Meeting.
- The retiring auditors, Messrs. Ernst & Young was re-appointed as auditors of the Company for the ensuing year at a remuneration to be determined by the Board of Directors.
- Director Dr. Arjunan Subramaniam who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years was approved to continue in office as an Independent Non-Executive Director of the Company.
- Approval was given to the Company and/or its subsidiaries to enter into any of the category of related party transactions which are recurrent, of a revenue or trading nature and are necessary for the Company and its subsidiaries' day-to-day operations as outlined in Section 3.2 to Section 3.4 of the Circular to Shareholders dated 14 April 2016, with the specific related parties mention therein.